



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
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INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors,
Greenhitech Ventures Limited
Dear Sir,

We have examined the attached Restated Audited Financial Information of Greenhitech Ventures Limited (*hereinafter referred as "the Company" which was incorporated pursuant to conversion of "Greentech Hydrocarbons" (erstwhile Partnership Firm)*) comprising the Restated Audited Statement of Assets and Liabilities as at January 31, 2024, May 13, 2023, March 31, 2023, March 31, 2022 & March 31, 2021, the Restated Audited Statement of Profit & Loss, the Restated Audited Cash Flow Statement for stub period ended on January 31, 2024, May 13, 2023 and for the financial year ended March 31, 2023, March 31, 2022 & March 31, 2021, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Financial Information) as approved by the Board of Directors in their meeting held on March 25, 2024 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");;
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").

The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Kanpur in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company for the stub period ended on January 31, 2024, May 13, 2023 and for the financial year ended March 31, 2023, March 31, 2022 & March 31, 2021 on the basis of preparation stated in ANNEXURE – IV to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

We have examined such Restated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated September 30, 2023. in connection with the proposed IPO of equity shares of the Company;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and ,
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Information have been compiled by the management from:

- a) Audited financial statements of company as at and for the period ended stub period ended on January 31, 2024 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.
- b) Audited Financial Statement for the stub period ended on May 13, 2023 & for financial year ended March 31, 2023, March 31, 2022 & March 31, 2021 prepared in accordance with the Accounting Principles generally accepted in India



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by making adjustments for Indian GAAP as applicable to corporates to the audited financial statements for the stub period ended on May 13, 2023 & Financials year ended March 31, 2023, 2022 & 2021 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors.

For the purpose of our examination, we have relied on:

- a) Auditors' Report issued by the statutory Auditor i.e. M/s Goel Vinay & Associates (the "statutory Auditors") dated January 31, 2024, August 18, 2023, July 19, 2023, September 28, 2022 & December 09, 2021 for the Stub Period ended on January 31, 2024 & May 13, 2023 & Financial year ended 31st March 2023, 31st March 2022 & 31st March 2021 respectively.
- b) The audit were conducted by the Company's statutory auditor, and accordingly reliance has been placed on the statement of assets and liabilities and statements of profit and loss, the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by them for the said years.
- c) We have audited the special purpose financial information of the Company for the stub period ended on January 31, 2024, May 13, 2023 & financial year ended March 31, 2023 prepared by the Company in accordance with the AS for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO. We have issued our report dated March 25, 2024 on these special-purpose financial information to the Board of Directors who have approved these in their meeting held on March 25, 2024.

The modification in restated financials were carried out based on the modified reports, if any, issued by statutory auditor which is giving rise to modifications on the financial statements as at and for the years ended January 31, 2024, May 13, 2023, March 31, 2023, March 31, 2022 and March 31, 2021. There is no qualification of statutory auditor for the Financial Statement of July 31, 2023, May 13, 2023, March 31, 2023, March 31, 2022 and March 31, 2021.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the financial statements as at and for the period ended on January 31, 2024, May 13, 2023, March 31, 2023, March 31, 2022 and March 31, 2021:-

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- b) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- c) Extra-ordinary items that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Reports issued by M/s Goel Vinay & Associates for the stub Period Ended on January 31, 2024 and May 13, 2023 & Financial Year Ended March 31, 2023, 2022 and 2021 which would require adjustments in this Restated Financial Statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – IV to this report;
- f) Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies,
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement;



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- h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement
- i) The Company has not made provision for gratuity, leave encashment and other retirement benefits as prescribed by Accounting Standard 15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.
- j) The Company has not paid any dividend since its incorporation.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- a) The "Restated Statement of Assets and Liabilities" as set out in ANNEXURE – I to this report, of the Company as at Stub Period Ended on January 31, 2024 & May 13, 2023 & Financial Year Ended March 31, 2023, 2022 and 2021 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – IV to this Report.
- b) The "Restated Statement of Profit and Loss" as set out in ANNEXURE – II to this report, of the Company for Stub Period Ended on January 31, 2024 & May 13, 2023 & Financial Year Ended March 31, 2023, 2022 and 2021 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – IV to this Report.
- c) The "Restated Statement of Cash Flow" as set out in ANNEXURE – III to this report, of the Company Stub Period Ended on January 31, 2024 & May 13, 2023 & Financial Year Ended March 31, 2023, 2022 and 2021 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – IV to this Report.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Stub Period Ended on January 31, 2024 & May 13, 2023 & Financial Year Ended March 31, 2023, 2022 and 2021 proposed to be included in the Draft Prospectus / Prospectus ("Offer Document") for the proposed IPO.

Restated Statement of Share Capital, Reserves And Surplus	Annexure – I.1 & Annexure – I.2
Restated Statement of Long Term Borrowing	Annexure – I.3
Restated Statement of Deferred Tax (Assets) / Liabilities	Annexure – I.4
Restated Statement of Short Term Borrowing	Annexure – I.5
Restated Statement of Trade Payables	Annexure – I.6
Restated Statement of Other Current Liabilities And Short Term Provisions	Annexure – I.7 & Annexure – I.8
Restated Statement of Fixed Assets	Annexure – I.9
Restated Statement of Inventories	Annexure – I.10
Restated Statement of Trade Receivables	Annexure – I.11
Restated Statement of Cash & Cash Equivalents	Annexure – I.12
Restated Statement of Short Term Loans & Advances	Annexure – I.13
Restated Statement of Other Current Assets	Annexure – I.14
Restated Statement of Revenue from Operations	Annexure – II.1
Restated Statement of Other Income	Annexure – II.2
Restated Statement of Cost of Material Consumed	Annexure – II.3
Restated Statement of Employee Benefit Expenses	Annexure – II.4



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Restated Statement of Finance Cost	Annexure - II.5
Restated Statement of Depreciation & Amortisation	Annexure - II.6
Restated Statement of Other Expenses	Annexure - II.7
Restated Statement of Deferred Tax Asset / Liabilities	Annexure - II.8
Material Adjustment to the Restated Financial	Annexure – V
Restated Statement of Tax shelter	Annexure – VI
Restated Statement of Capitalization	Annexure – VII
Restated Statement of Contingent Liabilities	Annexure – VIII
Restated Statement of Accounting Ratios	Annexure – IX
Restated statement of related party transaction	Annexure – X

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – IV are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, M/s. A Y & Company, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (“ICAI”) and hold a valid peer review certificate issued by the “Peer Review Board” of the ICAI.

The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above financial information contained in ANNEXURE – I to X of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For, M/s A Y & CO.

Chartered Accountants

Firm Registration Number: - 020829C

Peer Review No. –013225



CA Arpit Gupta
(Partner)

Membership No.421544

UDIN - 24421544BKFPX2989

Date: 27.03.2024

Place: Varansi

Greenhitech Ventures Limited
(FORMERLY Greentech Hydrocarbons)

ANNEXURE - 1: RESTATED STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakhs)				
Sr. No.	Particulars	Note No.	As At 31st January 2024	Partnership		
				As at May 13 2023	As at 31st March	
				2023	2023	2021
A.	Equity and Liabilities					
1	Shareholders' Funds					
	Share Capital	1.1	344.00	415.31	315.45	140.99
	Reserves & Surplus	1.2	112.64	-	322.45	-
	Share application money pending allotment		-	-	-	-
2	Non-Current Liabilities					
	Long-Term Borrowings	1.3	53.07	176.06	83.51	32.86
	Other Non-Current Liabilities		-	-	-	-
	Deferred Tax Liabilities	1.4	-	-	-	-
3	Current Liabilities					
	Short Term Borrowings	1.5	378.64	170.60	66.64	81.74
	Trade Payables	1.6	-	-	-	-
	- Micro and Small Enterprises		-	-	-	0.00
	-Other Than Micro and Small Enterprises	1.6	1,708.29	1,750.40	1,978.88	1814.88
	Other Current Liabilities	1.7	69.61	116.49	643.04	290.85
	Short Term Provisions	1.8	11.52	2.61	94.27	17.25
	Total		2,677.75	2,631.48	3,188.77	2,378.58
B.	Assets					
1	Non-Current Assets					
	Property, Plant & Equipments					
	Tangible Assets	1.9	16.39	21.95	30.88	34.47
	Intangible Assets		-	-	-	-
	Capital Work In Progress		-	-	-	-
	Non-Current Investments		-	-	-	-
	Deferred Tax Assets	1.4	3.20	3.89	2.35	1.32
	Long Term Loans & Advances		-	-	-	-
	Other Non Current Assets		0.00	0.00	-	-
2	Current Assets					
	Investments		-	-	-	-
	Inventories	1.10	605.01	737.07	922.30	686.54
	Trade Receivables	1.11	1,827.98	1749.56	2,102.80	1,490.07
	Cash and Cash Equivalents	1.12	4.37	6.74	0.57	4.11
	Short-Term Loans and Advances	1.13	187.98	100.18	116.92	102.88
	Other Current Assets	1.14	32.83	12.08	12.95	59.20
	Total		2,677.75	2,631.48	3,188.77	2,378.58

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure IV, II, III.

As per our report of even date

For A Y & Company

Firm Registration No. 020829C

Chartered Accountants

Arpit Gupta

Partner

Membership No. 421544

UDIN : 24421544BKFP1X2989



For and on behalf of the Board of Directors

GREENHITECH VENTURES LIMITED

Mr. Naved Iqbal
(Chairman & Managing Director)
DIN: 06685505

Sneha Jain
Company Secretary

GREENHITECH VENTURES LIMITED
Mohammed Nadeem

Mr. Mohammad Nadeem
(Whole Time Director)
DIN: 07899032

DIRECTOR

Mr. Mohammad Nadeem
(Chief Financial Officer)

GREENHITECH VENTURES LIMITED

F-5

DIRECTOR

Sneha Jain

Greenhitech Ventures Limited
(FORMERLY Greentech Hydrocarbons)

ANNEXURE - II: RESTATED STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

Sr. No	Particulars	Note No.	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership		
					For The Year Ended 31st March		
					2023	2022	2021
A.	Revenue:						
	Revenue from Operations	II.1	335.67	139.12	2504.35	6611.58	4006.97
	Other income	II.2	-	-	-	-	0.71
	Total revenue		335.67	139.12	2504.35	6611.58	4007.69
B.	Expenses:						
	Cost of Material Consumed	II.3	190.87	50.62	2,032.27	5,870.03	3,681.09
	Purchase of Stock in Trade		0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods		-	-	-	-	-
	Employees Benefit Expenses	II.4	38.03	7.50	76.10	86.20	73.80
	Finance costs	II.5	25.08	5.92	44.65	16.72	13.99
	Depreciation and Amortization	II.6	5.56	0.95	13.52	11.86	11.30
	Other expenses	II.7	28.27	66.71	240.18	398.40	187.18
	Total Expenses		287.82	131.69	2406.72	6383.21	3967.36
	Profit/(Loss) before exceptional items and tax		47.85	7.43	97.63	228.37	40.33
	Exceptional Items		-	-	-	-	-
	Profit before tax		47.85	7.43	97.63	228.37	40.33
	Tax expense :						
	Current tax		11.52	2.61	41.70	94.27	17.25
	Deferred Tax	II.8	0.69	(0.24)	(1.30)	(1.03)	(1.32)
	Profit/(Loss) for the period/ year		35.64	5.05	57.23	135.14	24.39
	Earning per equity share In Rs.:						
	(1) Basic		1.06	6.32	71.53	168.93	30.48
	(2) Diluted		1.06	6.32	71.53	168.93	30.48

Note : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets & liabilities and cash flows appearing in Annexure IV, I, III.

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

Anil Gupta
Partner
Membership No. 421544
UDIN : 24421544BKFP1X2989



GREENHITECH VENTURES LIMITED

Mr. Naved Iqbal
(Chairman & Managing Director)
DIN: 06685505

Sneha Jain
Company Secretary

GREENHITECH VENTURES LIMITED


Mr. Mohammad Nadeem

(Whole Time Director)
DIN: 07899032

DIRECTOR



Greenhitech Ventures Limited
(FORMERLY Greentech Hydrocarbon)

ANNEXURE - III: RESTATED STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 31st July 2023	Partnership		
			For The Year Ended 31st March		
			2023	2022	2021
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit (Loss) before tax	47.85	7.43	97.63	228.37	40.33
Adjustments for:					
Depreciation	5.56	0.95	13.52	11.86	11.30
Interest Expense	24.60	5.69	41.13	13.97	9.07
Operating profit before working capital changes	78.02	14.07	152.28	254.20	60.69
Movements in working capital:	(143.90)	(60.90)	(138.05)	(300.11)	(219.29)
(Increase)/Decrease in Trade Receivables	(78.42)	27.94	325.30	(612.73)	(1,334.10)
(Increase)/Decrease in Inventories	132.06	33.70	151.53	(235.76)	(654.34)
(Increase)/Decrease in Other Current Assets/ Non Current Assets	(20.75)	28.03	(27.15)	46.24	(59.20)
(Increase)/Decrease in Short Term Loans & Advances	(87.79)	(13.62)	30.36	(14.04)	(60.56)
Increase/(Decrease) in Trade Payables	(42.11)	(117.55)	(110.93)	163.99	1,641.54
Increase/(Decrease) in Other Current Liabilities	(46.88)	(19.39)	(507.15)	352.18	247.36
Cash generated from operations	(65.89)	(46.83)	14.23	(45.91)	(158.60)
Income tax paid during the year /period	2.61	41.70	94.27	17.25	0
Net cash from operating activities (A)	(68.50)	(88.53)	(80.04)	(63.17)	(158.60)
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of Fixed Assets	-	(0.22)	(5.31)	(8.28)	(25.14)
Net cash from investing activities (B)	-	(0.22)	(5.31)	(8.28)	(25.14)
C. CASH FLOW FROM FINANCING ACTIVITIES					
Interest paid on borrowings	(24.60)	(5.69)	(41.13)	(13.97)	(9.07)
Proceeds/(Repayment) of Borrowings	85.04	(0.40)	196.92	35.55	106.33
Proceeds from Share Capital & Securities Premium	421.00	-	-	-	-
Proceeds/Repayment of Share Capital/Partners Capital	(415.31)	94.80	(64.22)	46.31	58.40
Net cash from financing activities (C)	66.12	88.71	91.57	67.88	155.66
Net increase in cash and cash equivalents (A+B+C)	(2.38)	(0.04)	6.22	(3.56)	(28.08)
Cash and cash equivalents at the beginning of the year	6.74	6.78	0.57	4.11	32.19
Cash and cash equivalents at the end of the year	4.37	6.74	6.78	0.57	4.11
Cash and cash equivalents Comprises of:					
Cash in Hand	3.76	6.42	6.27	0.41	3.22
Cash at Bank	0.61	0.32	0.51	0.16	0.89

Note : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets & liabilities & profits and losses appearing in Annexure IV, I, II.

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

For and on behalf of the Board of Directors

GREENHITECH VENTURES LIMITED

GREENHITECH VENTURES LIMITED
Mohammad Nadeem

Mr. Naved Iqbal
(Chairman & Managing Director)
DIN: 06685505

Mr. Mohammad Nadeem
(Whole Time Director)
DIN: 07899032

DIRECTOR

Place : Varanasi
Date : 27.03.2024

Sneha Jain
Company Secretary

Mr. Mohammad Nadeem
(Chief Financial Officer)

SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS RESTATED**A. COMPANY INFORMATION**

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Greentech Hydrocarbons" pursuant to Deed of Partnership dated November 18, 2011. Greentech Hydrocarbons was thereafter converted from Partnership Firm to a Private Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Greenhitech Ventures Private Limited" and received a Certificate of Incorporation from the Registrar of Companies, Kanpur dated May 14, 2023. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Greenhitech Ventures Private Limited" to "Greenhitech Ventures Limited" vide fresh certificate of incorporation dated October 10, 2023 issued by the Registrar of Companies, Kanpur. The Corporate Identity Number of our Company is U19201UP2023PLC182123.

SIGNIFICANT ACCOUNTING POLICIES**1. Accounting Convention**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

5. Depreciation

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition /deletion as the case may be.

6. Investments

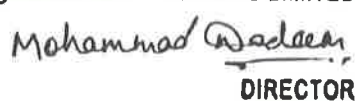
Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

GREENHITECH VENTURES LIMITED



DIRECTOR

GREENHITECH VENTURES LIMITED



DIRECTOR

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7. Inventories

The Inventories are valued at Cost or Net Realizable Value whichever is lower.

8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Revenue from sale of product is recognized, net of trade discounts. Sales exclude indirect taxes.

Interest income is recognized on time proportion basis, when it is accrued and due for payment.

9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

12. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate.
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

B. NOTES ON ACCOUNTS

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

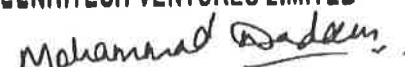
2. Segment Reporting

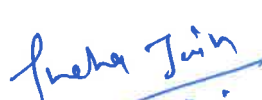
The Company at present is engaged in the Business of Manufacturing & Trading of Biodiesel. In view of above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in AS -17 are not applicable to the Company.

GREENHITECH VENTURES LIMITED


DIRECTOR

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DIRECTOR



3. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on January 31, 2024, May 13, 2023, March 31, 2023, March 31, 2022 March 31, 2021 except as mentioned in Annexure-VIII, for any of the years/ stub period covered by the statements.

4. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure - X of the enclosed financial statements.

5. Accounting For Deferred Taxes on Income (AS 22)

(Rs. In Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
WDV as per Companies Act, 2013 (A)	16.39	21.95	22.68	30.88	34.47
WDV as per Income tax Act, 1961 (B)	29.10	37.42	37.20	40.22	39.53
Difference in WDV (A-B)	(12.71)	(15.47)	(14.52)	(9.34)	(5.06)
Deferred Tax (Asset)/ Liability (C)	(3.20)	(3.89)	(3.65)	(2.35)	(1.32)
Resated Closing Balance of Deferred Tax (Asset)/ Liability (C+D)	(3.20)	(3.89)	(3.65)	(2.35)	(1.32)
Deferred Tax (Assets)/ Liability charged to Profit & Loss	0.69	(0.24)	(1.30)	(1.03)	(1.32)

MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

1. Material Regrouping:

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material Adjustments:

The Summary of results of restatement made in the Audited Financial Statements for the respective period/years and its impact on the profit/ (loss) of the Company is as follows:

(Rs. In Lakhs)

Particulars	For the Period from 14th May 2023 to January 31, 2024	For the Period from 01 April 2023 to May 13, 2023	Partnership		
			For The Year Ended March 31,		
			2023	2022	2021
(A) Net Profits as per audited financial statements (A)	34.37	8.38	102.81	232.65	45.39
Add/(Less) : Adjustments on account of -					
1) Difference on Account of Change in Deferred Tax	(0.81)	0.24	1.30	1.03	1.32

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DIRECTOR

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GREENHITECH VENTURES LIMITED
Mohammed Waddeem
DIRECTOR

2) Difference on Account of Change in Depreciation Method	1.39	-0.95	-5.18	-4.28	-5.06
3) Difference on Account of Provision for Income Tax	0.67	(2.61)	(41.70)	(94.27)	(17.25)
Total Adjustments (B)	1.26	(3.33)	(45.58)	(97.51)	(21.00)
Restated Profit/ (Loss) (A+B)	35.64	5.05	57.23	135.14	24.39

3. Notes on Material Adjustments pertaining to prior years

- (1) **Difference on Account of Change in Deferred Tax**
Deferred Tax Assets is not recognized in Audited Financials which has been recognized in Restated Financial Statements.
- (2) **Difference on Account of Change in Method of Depreciation**
Since Partnership Firm is converted into company w.e.f. 09th September 2022, So that all the depreciation charged for earlier period has been restated as per the Method Provided in Schedule II.
- (3) **Difference on Account of Change in Provision for Income Tax**
Since the Restated Profit is changed so that Provision for income Tax also got changed.

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

(Rs. In Lakhs)					
Particulars	For the Period from 14th May 2023 to January 31, 2024	For the Period from 01 April 2023 to May 13, 2023	Partnership		
			For The Year Ended March 31,		
			2023	2022	2021
(A) Total Equity as per audited financial statements (A)	455.37	429.50	368.02	423.70	161.99
Add/(Less) : Restatement Adjustments	1.26	(14.19)	(52.57)	(101.25)	(21.00)
Total Equity as per Restated Financial Statements (A+B)	456.64	415.30	315.45	322.45	140.99

6. Trade Payable Ageing Summary

31.01.2024

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	590.20	345.65	377.01	395.43	1708.29
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	1800.40


13.05.2023 (Partnership)

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	632.31	345.65	377.01	395.43	1750.40
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	1750.40

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DIRECTOR

GREENHITECH VENTURES LIMITED


DIRECTOR

31.03.2023 (Partnership)

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	681.47	370.89	401.05	414.53	1867.94
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total					1867.94

31.03.2022 (Partnership)

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	676.13	375.88	489.29	437.58	1978.88
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total					1978.88

31.03.2021 (Partnership)

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	866.21	562.42	332.52	53.73	1814.88
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total					1814.88

7. Trade Receivable Ageing Summary

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
31.07.2023						
(i) Undisputed Trade Receivable – considered good	335.11	414.40	375.89	365.40	337.18	1827.98
(ii) Undisputed Trade Receivable – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable – considered doubtful	-	-	-	-	-	-
13.05.2023 (Partnership)						
(i) Undisputed Trade Receivable – considered good	275.45	387.31	349.19	349.97	387.62	1749.56
(ii) Undisputed Trade Receivable – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable – considered doubtful	-	-	-	-	-	-

GREENHTECH VENTURES LIMITED
DIRECTOR ,
GREENHTECH VENTURES LIMITED
Mohammed Adeem
DIRECTOR ,

31.03.2023 (Partnership)						
(i)	Undisputed Trade Receivable – considered good	279.85	389.85	350.19	359.98	1777.50
(ii)	Undisputed Trade Receivable – considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivable – considered good	-	-	-	-	-
(iv)	Disputed Trade Receivable – considered doubtful	-	-	-	-	-
31.03.2022 (Partnership)						
(i)	Undisputed Trade Receivable – considered good	379.85	450.46	475.54	380.55	2102.80
(ii)	Undisputed Trade Receivable – considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivable – considered good	-	-	-	-	-
(iv)	Disputed Trade Receivable – considered doubtful	-	-	-	-	-
31.03.2021 (Partnership)						
(i)	Undisputed Trade Receivable – considered good	228.86	265.21	252.65	341.12	1490.07
(ii)	Undisputed Trade Receivable – considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivable – considered good	-	-	-	-	-
(iv)	Disputed Trade Receivable – considered doubtful	-	-	-	-	-

8. Restated Statement of Accounting Ratios:

				Partnership				Reason for Movements
S. No.	Particular	Numerator Denominator	January 31, 2024	May 13, 2023	March 31, 2023	March 31, 2022	March 31, 2021	
(a)	Current Ratio	Current Assets Current Liabilities	1.23	1.28	1.21	1.13	1.06	Reason is not required since movement is not more than 25%
(b)	Debt-Equity Ratio	Debt Equity	0.95	0.83	1.10	0.47	0.81	This Ratio has been decreased in the year 2022 due to increase in Equity. Further the same has been increased in the year 2023 due to increase in Borrowings
(c)	Debt Service Coverage Ratio	Net Operating Income Total Debt Service	-0.92	35.46	-0.79	-7.23	-0.61	This has been decreased & increased due to Increase & Decrease in Borrowings
(d)	Return on Equity Ratio	Profit After Tax Average Shareholders Equity	8.17	1.38	17.94	58.32	58.92	This Ratio is decreased significantly due to increase in Equity Shareholders fund
(e)	Trade Receivables turnover ratio (in times)	Net Credit Sales Average Trade Receivables	0.19	0.08	1.29	3.68	4.87	This Ratio is decreased due to increase in Average Trade Receivable

GREENHITECH VENTURES LIMITED

 DIRECTOR.

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GREENHITECH VENTURES LIMITED
Mohammad 
DIRECTOR



(f)	Trade Payable Turnover Ratio (in times)	Net Credit Purchases	0.03	0.01	0.98	3.22	4.36	This Ratio is decreased due to increase in Average Trade Payables
		Average Trade Payables						
(g)	Net capital turnover ratio (in times)	Turnover	0.68					This Ratio Increased/decreased due to changes in working capital
		Net Working Capital		0.25	5.39	17.74	29.02	
(h)	Net profit ratio	Profit After Tax		3.63	2.29	2.04	0.61	This Ratio is increased due to increase in profitability
		Total Sales	10.62					
(i)	Return on Capital employed	Operating Profit	17.19	3.44	49.39	79.69	46.53	This Ratio is fluctuated due to fluctuation in Capital Employed & EBITDA
		Total Capital Employed						
(k)	Interest Service Coverage Ratio	EBIT	2.91	2.26	3.19	14.66	3.88	This Ratio is fluctuated due to fluctuation in EBIT & Interest Service During the year
		Total Interest Service						

Other Information in terms of the amendment in schedule III of the companies Act vide notification dated 24th March, 2021

- The Company does not have any Benami Property, and no proceeding has been initiated or pending against the Company for holding any Benami Property.
- The Company does not have any transactions with companies which are struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- The Company have not traded or invested in crypto currency or virtual currency during the financial year.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - Provide any Guarantee, Security, or the like to or on behalf of the Ultimate Beneficiaries
- The Company have not received any fund from any Person(s) or Entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 - Provide any Guarantee, Security, or the like on behalf of the ultimate beneficiaries.
- The Company has no such transaction which is not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- The Company have not been declared willful defaulter by any Banks or any other Financial Institution at any time during the financial year.
- The company has utilized the borrowings from banks and financial institutions for the specific purpose for which it was taken during the financial year.

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Waseem
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DIRECTOR



ANNEXURE - I.1 : Restated Statement of Share Capital, Reserves & Surplus
Restated Statement of Partners Capital Account

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Shareholders Fund					
(A) Partner's Capital Account					
Opening Balance	415.31	315.45	322.45	140.99	58.20
Add: Fresh Capital introduced during the year	0.00	96.60	94.27	251.97	126.50
Less: Capital Withdrawn during the year	0.00	3.80	188.49	255.66	108.10
Add: Remuneration/Salary	0.00	2.00	30.00	50.00	40.00
Add: Interest on Partners Capital	0.00	0.00	0.00	0.00	0.00
Add: Share of Profit from the firm	0.00	5.01	57.23	135.14	24.39
Less: Adjustment due to change in method of Depreciation	0.00	0.00	0.00	0.00	0.00
Add: Deferred Tax Assets upto 31.03.2018 Transferred to Capital	0.00	0.00	0.00	0.00	0.00
Less: Prior Period Items	0.00	0.00	0.00	0.00	0.00
Less: Capital Converted into Equity during the Period	1.00	0.00	0.00	0.00	0.00
Less: Transferred to Security Premium	0.00	0.00	0.00	0.00	0.00
Less: Capital Converted into Loan during the Period	414.31	0.00	0.00	0.00	0.00
Total	0.00	415.31	315.45	322.45	140.99

Annexure I.2 Restated Statement of Share Capital Account

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Share Capital					
Authorized Capital					
40,00,000 Equity Shares of Rs. 10 Each (Previous Year Nil)	500.00	0.00	0.00	0.00	0.00
Paid-Up Capital					
34,40,000 Equity Shares of Rs. 10 Each (Previous Year Nil)	344.00	0.00	0.00	0.00	0.00
Total	344.00	0.00	0.00	0.00	0.00
ANNEXURE - I.3 : Restated Statement of Share Capital, Reserves & Surplus					
Reserves & Surplus					
Securities Premium Account	77.00	0.00	0.00	0.00	0.00
Profit & Loss	35.44	0.00	0.00	0.00	0.00
Total	112.44	0.00	0.00	0.00	0.00

A.1.3 Restated Statement of Reconciliation of Number of Equity Shares

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Shareholders Fund					
(A) Partner's Capital Account					
Shares outstanding at the beginning of the Period	10,000.00	-	-	-	-
Shares issued during the Period	34,40,000.00	-	-	-	-
Shares outstanding at the end of the Period	34,40,000.00	-	-	-	-

1) The Company has been formed from conversion of Partnership firm into company vide a certificate of incorporation dated 13.05.2023. The company has been converted with paid up equity share capital of Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each. The status of company prior to 13.05.2023 was that of partnership firm. Hence EPS, NAV per share of all years has been calculated by considering number of shares outstanding post conversion of partnership firm into company i.e., 10,000 Equity shares of Rs. 10 each.

2) The status of the company up to 13.05.2023 was partnership firm. For the purpose of Restated Financial Statements, the accounts of the partnership firm for the year ended on March 31, 2021, 2022, 2023, and for the period ended on 13.05.2023 have been recast in accordance with the requirements of Schedule III of the Companies Act, 2013. Thus Share Capital disclosed for these years represents Partners' Capital in the Partnership Firm.

3) The above statements should be read with the significant accounting policies and notes to restated summary statements of assets & liabilities and statements of profit & loss appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Rezaul Karim
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DIRECTOR



ANNEXURE - 13 : Restated Statement of Long Term Borrowings

(Rs. In Lakhs)

Particulars	As at 31st January 2024	Partnership			
		As At May 13 2023	As at 31st March		
			2023	2022	2021
Secured					
From Banks & NBFC	4.30	5.01	5.01	6.46	7.82
Unsecured Loans					
From Banks & NBFC	110.40	157.79	168.90	110.94	26.95
From Promoters & Promoter Group	-	-	-	-	-
From Others	12.30	83.92	73.92	8.67	10.67
Less: Current Maturities of Long Term Debt	74.33	70.65	72.28	42.56	12.58
Total	53.07	176.06	175.54	83.51	31.86

Note 13.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - 14 : Restated Statement of Deferred Tax Liability(Assets)

(Rs. In Lakhs)

Particulars	As at 31st January 2024	Partnership			
		As At May 13 2023	As at 31st March		
			2023	2022	2021
Deferred Tax Assets					
Related to Fixed Assets	(1.20)	(3.89)	(3.65)	(2.35)	(1.32)
Total (a)	(3.20)	(3.89)	(3.65)	(2.35)	(1.32)
Deferred Tax Liability					
Related to Fixed Assets	-	-	-	-	-
Total (b)	0.00	0.00	0.00	0.00	0.00
Net deferred tax (asset)/liability ((b)-(a))	3.20	3.89	3.65	2.35	1.32

Note 14.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - 15 : Restated Statement of Short Term Borrowings

(Rs. In Lakhs)

Particulars	As at 31st January 2024	Partnership			
		As At May 13 2023	As at 31st March		
			2023	2022	2021
Secured					
From Banks & NBFC	122.09	99.95	99.23	24.08	69.16
Current Maturities of Long Term Debt	74.33	70.65	72.28	42.56	12.58
Unsecured Loans					
From Promoters & Relative	182.21	0.00	0.00	0.00	-
Total	378.64	170.60	171.51	66.64	81.74

Note 15.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - 16 : Restated Statement of Trade Payables

(Rs. In Lakhs)

Particulars	As at 31st January 2024	Partnership			
		As At May 13 2023	As at 31st March		
			2023	2022	2021
Trade Payables due to					
- Micro and Small Enterprises	-	-	-	-	0
- Others	-	-	-	-	-
- Promoter/Promoter Group	1,708.29	1,750.40	1,867.94	1,978.88	1,814.88
- Others*	-	-	-	-	-
Total	1,708.29	1,750.40	1,867.94	1,978.88	1,814.88

Note 16.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

*Trade Payable due to Others are subject to Third Party Confirmation

GREENHITECH VENTURES LIMITED

Mohammad Radeem

DIRECTOR

GREENHITECH VENTURES LIMITED

DIRECTOR

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Indra Jain

ANNEXURE - I.7 : Restated Statement of Other current liabilities

(Rs. In Lakhs)

Particulars	As at 31st January 2024	Partnership			
		As At May 13 2023	As at 31st March		
			2023	2022	2021
Advance from Customers	65.46	108.27	127.67	625.09	286.77
Other Payables	3.65	0.80	0.80	2.60	0.30
Statutory Dues Payable	0.50	7.42	7.42	15.34	3.79
Grand Total	69.61	116.49	135.89	643.04	290.86

Note I.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - I.8 : Restated Statement of Short Term Provisions

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Provision for Income Tax*	11.52	2.61	41.70	94.27	17.25
Grand Total	11.52	2.61	41.70	94.27	17.25

Note I.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

* Provision for Income Tax is calculated in Statement of Tax Shelter considering the Allowance & Disallowance of Income & Expenditure in the Income Tax Return filed by the company

ANNEXURE - I.10 : Restated Statement of Inventories

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Closing Stock	605.01	737.07	770.77	922.30	686.54
Total	605.01	737.07	770.77	922.30	686.54

Note I.10.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - I.11 : Restated Statement of Trade Receivables

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Outstanding for a period exceeding six months (Unsecured and considered Good)	-	-	-	-	-
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies	-	-	-	-	-
Others	1,492.87	1,474.11	1,497.65	1,722.95	1,261.21
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)	-	-	-	-	-
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies	-	-	-	-	-
Others*	335.11	275.45	279.85	379.85	228.86
Total	1,827.98	1,749.56	1,777.50	2,102.80	1,490.07

Note I.11.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - I.12 : Restated Statement of Cash and Cash Equivalents

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Cash & Cash Equivalents	-	-	-	-	-
Cash in hand (As Certified by the management)	3.76	6.42	6.27	0.41	3.22
Balances with Banks:	-	-	-	-	-
Current Accounts	0.61	0.32	0.51	0.10	0.89
Deposits Accounts	-	-	-	-	-
Total	4.37	6.74	6.78	0.51	4.11

Note I.12.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - I.13 : Restated Statement of Short Term Loans & Advances

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Loans & Advances to Others	187.98	100.18	86.56	116.92	102.88
Total	187.98	100.18	86.56	116.92	102.88

Note I.13.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - I.14 : Restated Statement of Other Current assets

(Rs. In Lakhs)

Particulars	As at 31st January 2024	As At May 13 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Balance with Revenue Authorities	27.89	12.08	40.11	12.95	59.20
Prepaid Expenses	4.94	-	-	-	0.00
Total	32.83	12.08	40.11	12.95	59.20

Note I.14.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED

DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Waseem
DIRECTOR

ANNEXURE - II.1 : Restated Statement of Revenue from Operations

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 31st May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Turnover from the sale of Products	335.67	139.12	2504.35	6,611.58	4006.97
Domestic	-	-	-	-	-
Export	335.67	139.12	2504.35	6,611.58	4006.97
Revenue from operations					

Note II.1.1 : Revenue for the stub period ended on July 31 was actually made in the GSTN of Partnership firm due to transition period of conversion of partnership firm into company but the same has been considered in the books of the company since there were no evidence of partnership after conversion.

Note II.1.2 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - II.2 : Restated Statement of Other Income

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 31st May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Other Income	-	-	-	-	0.71
Total	-	-	-	-	0.71

Note II.2.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - II.3 : RESTATED STATEMENT OF COST OF MATERIAL CONSUMED

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 31st May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Opening Stock of Raw Material	737.08	770.77	922.30	686.54	32.20
Add: Purchases during the Period	58.81	16.92	1080.74	6,103.79	4335.43
Less: Closing Stock of Raw Material	603.01	737.08	770.77	922.30	686.54
Total	190.87	50.62	2,032.27	5,870.03	3,681.09

Note II.3.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE - II.4 : Restated Statement of Employee Benefit Expense

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 31st May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Salaries & Wages	28.64	4.80	41.92	33.19	31.96
Contribution to Statutory Fund	2.63	0.43	2.94	0.75	0.00
Director/Partners Remuneration	6.00	2.00	30.00	50.00	40.00
Staff Welfare	0.76	0.26	1.24	2.27	1.84
Total	38.03	7.50	76.10	86.20	73.80

Note II.4.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED

Mohammed Qadum

DIRECTOR

GREENHITECH VENTURES LIMITED

DIRECTOR

ANNEXURE – II.5 : Restated Statement of Finance Cost

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership As at 31st March		
			2023	2022	2021
Interest on Borrowings	24.60	5.69	41.13	13.97	9.07
Bank Charges	0.48	0.23	3.52	2.75	4.92
Total	25.08	5.92	44.65	16.72	13.99

Note II.5.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits

ANNEXURE – II.6 : Restated Statement of Depreciation & Amortization

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership As at 31st March		
			2023	2022	2021
Depreciation	5.56	0.95	13.52	11.86	11.30
Total	5.56	0.95	13.52	11.86	11.30

Note II.6.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits

ANNEXURE – II.7 : Restated Statement of Other Expenses

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership As at 31st March		
			2023	2022	2021
Diesel Expenses	0.00	0.00	0.00	0.00	12.15
Freight & Transport	0.00	0.00	30.15	155.60	33.15
Accounting Charges	1.00	0.10	1.37	1.30	1.20
Labour Contract	0.00	0.00	14.13	-	0.00
Business Fuel	0.00	0.00	62.17	-	0.00
Audit Fees	1.15	0.35	0.40	0.50	0.30
Rent Expenses	0.00	0.00	3.79	1.80	0.00
Sundry Balance Written Off	0.00	0.00	0.00	0.00	0.05
Commission Paid	0.76	0.15	21.66	157.25	89.54
Conveyance Expenses	0.00	0.67	2.50	4.15	3.05
Diesel Expenses	0.00	0.00	5.84	9.03	11.07
Tools & Equipments Expenses	0.00	2.56	0.31	0.00	0.00
Factory Expenses	0.00	0.09	14.74	0.00	0.00
Dap Ums	0.00	54.94	0.54	0.00	0.00
GST Absorbed	9.12	6.19	0.00	0.00	0.00
Chemical Expenses	0.00	0.00	19.96	0.00	0.00
Garjanagar Related Expenses	0.00	0.00	0.00	21.78	0.00
Material Supervision Charges	0.00	0.00	0.00	0.18	0.00
Inspection Charges	0.00	0.00	0.00	0.00	0.13
Electrical Expenses	0.58	0.10	0.00	0.97	0.75
Festival Expenses	0.00	0.00	1.47	0.19	0.01
Late Fees	0.00	0.00	2.26	0.34	0.34
Health Insurance	0.00	0.00	0.30	1.11	0.66
Insurance Charges	1.57	0.00	0.00	0.54	0.02
Interest on TDS	0.00	0.00	0.00	0.02	0.00
WiFi Service Charges	3.46	0.00	10.52	6.46	4.04
Legal & Professional Expenses	0.00	0.00	0.00	1.16	0.00
Halage Charges	0.00	0.85	9.39	11.04	14.00
Machinery Hiring Expenses	0.00	0.00	0.24	0.00	0.00
Salt Expenses	0.33	0.00	1.73	0.00	0.00
Donation Expenses	0.00	0.00	2.20	0.00	0.00
Hiring Charges	0.00	0.00	0.00	0.55	0.00
Discount Paid	0.00	0.00	0.00	0.85	1.25
Penalty under VAT	1.03	0.17	0.42	0.66	0.50
Printing & Stationery	0.04	0.31	20.74	1.95	1.66
Repair & Maintenance	0.77	0.12	2.04	3.95	2.21
Office Expenses	0.00	0.00	0.00	0.04	0.18
Software Expenses	0.21	0.08	0.63	0.52	0.41
Telephone charges	0.29	0.00	3.90	4.08	2.71
Travelling Expenses	0.00	0.00	2.99	11.90	7.70
Vehicle Running & Maintenance	28.27	66.71	240.18	308.40	187.18

Note II.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

ANNEXURE – II.8 : Restated Statement of Deferred Tax (Assets)/Liabilities

(Rs. in Lakhs)

Particulars	For the Period from 14th May to 31st January 2024	For the Period from 01 April 2023 to 13th May 2023	Partnership As at 31st March		
			2023	2022	2021
WDV as per Companies Act, 2013 (A)	16.39	21.95	22.68	30.88	34.47
WDV as per Income tax Act, 1961 (B)	29.10	37.42	37.20	40.22	39.53
Difference in WDV (A-B)	(12.71)	(15.47)	(14.52)	(9.34)	(5.06)
Deferred Tax (Assets)/Liability (C1)	(1.20)	(3.89)	(3.65)	(2.35)	(1.32)
Revised Closing Balance of Deferred Tax (Assets)/Liability (C+D)	(3.20)	(3.89)	(3.65)	(2.35)	(1.32)
Deferred Tax (Assets)/Liability charged to Profit & Loss	0.69	(0.24)	(1.30)	(1.03)	(1.32)

Note II.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED

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GREENHITECH VENTURES LIMITED

Mohammad Adeem

DIRECTOR

Annexure 19 : Restated Statement of Property Plant & Equipments

As at 31.01.2024											
Sr No	Name of the asset	Gross Block			Accumulated Depreciation				Net block		
		Balance on 14th May 2023	Additions	Deletions	Balance on 31st January 2024	Balance on 14th May 2023	Additions	Deletions	Balance on 31st January 2024	Balance on 31st January 2024	Balance on 14th May 2023
1	Air Conditioner	1.37	-	-	1.37	0.81	0.18	-	0.99	0.38	0.56
2	Electrical Fittings	2.19	-	-	2.19	1.42	0.13	-	1.56	0.63	0.76
3	Furniture & Fixtures	0.77	-	-	0.77	0.23	0.10	-	0.33	0.44	0.54
4	Generator Set	0.41	-	-	0.41	0.34	0.02	-	0.36	0.04	0.06
5	Inverter Battery	0.28	-	-	0.28	0.10	0.03	-	0.13	0.15	0.18
6	Computers	10.32	-	-	10.32	6.76	1.63	-	8.39	1.94	3.56
7	Mobile Phones	2.18	-	-	2.18	1.63	0.26	-	1.89	0.30	0.55
8	Motor Car	10.22	-	-	10.22	8.61	0.52	-	9.13	1.88	1.60
9	Plant & Machinery	21.50	-	-	21.50	12.33	1.71	-	14.04	7.46	9.17
10	Tanker	9.50	-	-	9.50	4.83	0.87	-	5.70	3.80	4.67
11	Office Equipments	0.63	-	-	0.63	0.43	0.07	-	0.50	0.14	0.20
12	Cooler	0.21	-	-	0.21	0.12	0.04	-	0.16	0.05	0.09
	Total	59.58	-	-	59.58	37.63	5.56	-	43.19	16.39	21.95
	Previous Year	-	-	-	-	-	-	-	-	-	-

As at 13.05.2023 (Partnership)											
Sr No	Name of the asset	Gross Block			Accumulated Depreciation				Net block		
		Balance on 01 April 2023	Additions	Deletions	Balance on May 13, 2023	Balance on 01 April 2022	Additions	Deletions	Balance on May 13, 2023	Balance on May 13, 2023	Balance on 01 April 2022
1	Air Conditioner	1.37	-	-	1.37	0.78	0.03	-	0.81	0.56	0.39
2	Electrical Fittings	2.19	-	-	2.19	1.40	0.02	-	1.42	0.76	0.78
3	Furniture & Fixtures	0.77	-	-	0.77	0.22	0.02	-	0.23	0.54	0.55
4	Generator Set	0.41	-	-	0.41	0.34	0.00	-	0.34	0.06	0.07
5	Inverter Battery	0.28	-	-	0.28	0.09	0.01	-	0.10	0.18	0.19
6	Computers	10.32	-	-	10.32	6.47	0.28	-	6.76	3.56	3.85
7	Mobile Phones	2.18	-	-	2.18	1.58	0.05	-	1.63	0.55	0.38
8	Motor Car	10.22	-	-	10.22	8.52	0.09	-	8.61	1.60	1.69
9	Plant & Machinery	21.50	-	-	21.50	12.05	0.29	-	12.33	9.17	9.45
10	Tanker	9.50	-	-	9.50	4.69	0.15	-	4.83	4.67	4.81
11	Office Equipments	0.63	-	-	0.63	0.42	0.01	-	0.43	0.20	0.22
12	Cooler	0.21	-	-	0.21	0.11	0.01	-	0.12	0.09	0.10
	Total	59.36	0.22	-	59.58	36.68	0.95	-	37.63	21.95	22.68

As At 31.03.2023 (Partnership)											
Sr No	Name of the asset	Gross Block			Accumulated Depreciation				Net block		
		Balance on 01 April 2022	Additions	Deletions	Balance on 31 March 2023	Balance on 01 April 2022	Additions	Deletions	Balance on 31 March 2023	31 March 2023	31 March 2022
1	Air Conditioner	0.73	0.64	-	1.37	0.14	0.44	-	0.78	0.59	0.39
2	Electrical Fittings	2.19	-	-	2.19	1.08	0.33	-	1.40	0.78	1.11
3	Furniture & Fixtures	0.43	0.34	-	0.77	0.08	0.14	-	0.72	0.55	0.35
4	Generator Set	0.41	-	-	0.41	0.28	0.06	-	0.34	0.07	0.12
5	Inverter Battery	0.18	0.10	-	0.28	0.05	0.05	-	0.09	0.19	0.13
6	Computers	6.20	4.12	-	10.32	1.23	5.24	-	6.47	3.85	4.97
7	Mobile Phones	1.96	-	-	1.96	0.94	0.64	-	1.58	0.38	1.02
8	Motor Car	10.22	-	-	10.22	7.13	1.39	-	8.52	1.69	3.08
9	Plant & Machinery	21.50	-	-	21.50	8.74	3.30	-	12.05	9.45	12.76
10	Tanker	9.50	-	-	9.50	3.00	1.68	-	4.69	4.81	6.50
11	Office Equipments	0.63	-	-	0.63	0.24	0.18	-	0.42	0.22	0.39
12	Cooler	0.10	0.11	-	0.21	0.04	0.07	-	0.11	0.10	0.06
	Total	54.64	5.21	-	59.36	23.16	13.52	-	36.68	22.68	30.88

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Qadeem
DIRECTOR



As at 31.03.2022 (Partnership)										
Sr No	Name of the asset	Gross Block			Accumulated Depreciation			Net block		
		Balance on 01 April 2021	Additions	Deletions	Balance on 31 March 2022	Balance on 01 April 2021	Additions	Deletions	Balance on 31 March 2022	31 March 2022
1	Air Conditioner	0.19	0.54	-	0.73	0.12	0.22	-	0.34	0.39
2	Electrical Fittings	1.74	0.44	-	2.19	0.59	0.48	-	1.08	1.11
3	Furniture & Fixtures	0.09	0.34	-	0.43	0.02	0.06	-	0.08	0.35
4	Generator Set	0.41	-	-	0.41	0.18	0.10	-	0.28	0.12
5	Inverter Battery	0.13	0.05	-	0.18	0.00	0.05	-	0.05	0.13
6	Computers	1.25	4.95	-	6.20	0.48	0.75	-	1.23	4.97
7	Mobile Phones	0.74	1.22	-	1.96	0.29	0.65	-	0.94	1.02
8	Motor Car	10.22	-	-	10.22	4.60	2.53	-	7.13	3.08
9	Plant & Machinery	21.50	-	-	21.50	4.29	4.46	-	8.74	12.76
10	Tanker	9.50	-	-	9.50	0.73	2.27	-	3.00	6.50
11	Office Equipments	-	0.63	-	0.63	-	0.24	-	0.24	0.39
12	Cooler	-	0.10	-	0.10	-	0.04	-	0.04	0.06
	Total	45.77	8.28	-	54.04	11.30	11.86	-	23.16	30.88

As at 31.03.2021 (Partnership)										
Sr No	Name of the asset	Gross Block			Accumulated Depreciation			Net block		
		Balance on 01 April 2020	Additions	Deletions	Balance on 31 March 2021	Balance on 01 April 2020	Additions	Deletions	Balance on 31 March 2021	31 March 2021
1	Air Conditioner	0.19	-	-	0.19	-	0.12	-	0.12	0.07
2	Electrical Fittings	0.76	0.98	-	1.74	-	0.59	-	0.59	1.15
3	Furniture & Fixtures	-	0.09	-	0.09	-	0.02	-	0.02	0.07
4	Generator Set	0.41	-	-	0.41	-	0.18	-	0.18	0.22
5	Inverter Battery	-	0.13	-	0.13	-	0.00	-	0.00	0.13
6	Computers	-	1.25	-	1.25	-	0.48	-	0.29	0.77
7	Mobile Phones	0.14	0.60	-	0.74	-	0.29	-	0.46	0.45
8	Motor Car	10.22	-	-	10.22	-	4.60	-	4.29	5.61
9	Plant & Machinery	8.91	12.59	-	21.50	-	4.29	-	4.29	17.21
10	Tanker	-	9.50	-	9.50	-	0.73	-	0.73	8.77
	Total	20.63	25.14	-	45.77	-	11.30	-	11.30	34.47

GREENHITECH VENTURES LIMITED

Mohammad Addeen

DIRECTOR

GREENHITECH VENTURES LIMITED

DIRECTOR

ANNEXURE - I.1.1 STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY (Unsecured Loans)							Outstanding amount as on last day of 31.03.2018
Name of Lender	Purpose	Loan Amount	Rate of Interest	Securities Offered	Re Payment Schedule	Moratorium	
State Bank of India	Working Capital	500.00	9.11	Primary Hypothecation of future Current Assets of the unit including receivables, documents, stock, inventory etc. of goods. Collateral Securities: Taped Mortgage of Residential Flat 1A, 2D, B1 & B4 at Maroon Residency bearing H No. B21107, A-5 Postcard Over KM Plot No. 294 & 295 at Malviya Vihar, Pargana Dhanu Amar, Ward Bhilpur Varanasi	Revised Due after 1 year	NIL	122.09
Bank of Baroda	Vehicle Loan	10.00	10.82	By way of Hypothecation of Vehicle	Repayable in 64 EMIs of Rs. 16216	0.00	4.90
Total							126.99

Note: The above statements should be read with the significant accounting policies and notes to related summary, statement of assets and liabilities, profit and losses and cash flows appearing in Annexure IV, I, II III

ANNEXURE - I.1.2 STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS							Outstanding amount as on last day of 31.03.2018
Name of Lender	Purpose	Loan Amount	Rate of Interest	Securities Offered	Re Payment Schedule	Moratorium	
Aditya Birla	Business	25.00	15.00%	NIL	Repayable in 12 EMIs of Rs. 30000	NIL	11.16
A. R. Infrastructure Limited	Business	NIL	NIL	NIL	ON DEMAND	NIL	12.50
Bank of India Limited	Business	24.00	15.50%	NIL	Repayable in 12 EMIs of Rs. 33793	NIL	20.71
Chandamandir Investments & Finance Limited	Business	20.00	18.50%	NIL	Repayable in 33 EMIs of Rs. 108734	NIL	12.14
Chandamandir Investments & Finance Limited	Business	50.00	15.00%	NIL	Repayable in 33 EMIs of Rs. 35157	NIL	13.80
Chandamandir Investments & Finance Limited	Business	10.00	16.00%	NIL	Repayable in 36 EMIs of Rs. 101551	NIL	2.02
Chandamandir Investments & Finance Limited	Business	30.00	14.50%	NIL	Repayable in 36 EMIs of Rs. 107857	NIL	14.11
Chandamandir Investments & Finance Limited	Business	20.24	17.00%	NIL	Repayable in 36 EMIs of Rs. 100457	NIL	13.40
Chandamandir Investments & Finance Limited	Business	20.00	18.00%	NIL	Repayable in 36 EMIs of Rs. 71101	NIL	17.85
Chandamandir Investments & Finance Limited	Business	20.00	17.00%	NIL	ON DEMAND	NIL	0.24
Chandamandir Investments & Finance Limited	Business	NIL	NIL	NIL	ON DEMAND	NIL	1.17
Chandamandir Investments & Finance Limited	Business	NIL	NIL	NIL	ON DEMAND	NIL	190.13
Chandamandir Investments & Finance Limited	Business	NIL	NIL	NIL	ON DEMAND	NIL	2.34
Chandamandir Investments & Finance Limited	Business	NIL	NIL	NIL	ON DEMAND	NIL	318.08
Total							

Note: The above statements should be read with the significant accounting policies and notes to related summary, statement of assets and liabilities, profit and losses and cash flows appearing in Annexure IV, I, II III

GREENHITECH VENTURES LIMITED

Mohammed *[Signature]*
DIRECTOR

GREENHITECH VENTURES LIMITED

[Signature]
DIRECTOR

[Signature]
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1.1.3 Details of Shareholding more than 5% of the aggregate shares in the company

Name of Shareholder	Partnership					
	31.01.2024		13.05.2023		31.03.2023	
	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding
Naved Iqbal						
Mohammad Nadeem	16,58,000.00	48.20	-	50.00	50.00	50.00
Total	16,58,000.00	48.20	-	50.00	50.00	50.00
Note : The above statements should be read with the significant accounting policies and notes to related summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.						
	31,16,000.00	96.40	-	100.00	-	100.00

1.1.3 Details of Shareholding of Promoters

Name of Shareholder	Partnership					
	31.01.2024		13.05.2023		31.03.2023	
	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding
Naved Iqbal						
Mohammad Nadeem	16,58,000.00	48.20	-	50.00	50.00	50.00
Total	16,58,000.00	48.20	-	50.00	50.00	50.00
Note : The above statements should be read with the significant accounting policies and notes to related summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.						
	33,16,000.00	96.40	-	100.00	-	100.00

1.1.3 Change in Shareholding of Promoters

Name of Shareholder	Partnership					
	31.01.2024		13.05.2023		31.03.2023	
	Nos	Change in Holding	Nos	Change in Holding	Nos	Change in Holding
Naved Iqbal						
Mohammad Nadeem	16,58,000.00	100.00	-	-	-	-
Total	16,58,000.00	100.00	-	-	-	-
Note : The above statements should be read with the significant accounting policies and notes to related summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.						
	-	-	-	-	-	-

GREENHITECH VENTURES LIMITED

 DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Nadeem
DIRECTOR



ANNEXURE - V : MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

1 Material Regrouping

Appropriate adjustments have been made in the Restated Standalone Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material Adjustments :

The Summary of results of restatement made in the Audited Standalone Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

Particulars	For the Period from 14th May 2023 to January 31, 2024	For the Period from 01 April 2023 to May 13, 2023	Partnership		
			For The Year Ended March 31.		
			2023	2022	2021
(A) Net Profits as per audited financial statements (A)	34.37	8.38	102.81	232.65	45.39
Add/(Less) : Adjustments on account of -					
1) Difference on Account of Change in Deferred Tax	(0.81)	0.24	1.30	1.03	1.32
2) Difference on Account of Change in Depreciation Method	1.39	-0.95	-5.18	-4.28	-5.06
3) Difference on Account of Provision for Income Tax	0.67	(2.61)	(41.70)	(94.27)	(17.25)
Total Adjustments (B)	1.26	(3.33)	(45.58)	(97.51)	(21.00)
Restated Profit/ (Loss) (A+B)	35.64	5.05	57.23	135.14	24.39

3. Notes on Material Adjustments pertaining to prior years

(1) Difference on Account of Change in Deferred Tax

Deferred Tax Assets is not recognized in Audited Financials which has been recognized in Restated Financial Statements

(2) Difference on Account of Change in Method of Depreciation

Since Partnership Firm is converted into company w.e.f. 14th May 2023, So that all the depreciation charged for earlier period has been restated as per the Method Provided in Schedule II.

(3) Difference on Account of Change in Provision for Income Tax

Since the Restated Profit is changed so that Provision for income Tax also got changed.

Reconciliation of Equity

Particulars	For the Period from 14th May 2023 to January 31, 2024	For the Period from 01 April 2023 to May 13, 2023	Partnership		
			For The Year Ended March 31.		
			2023	2022	2021
(A) Total Equity as per audited financial statements (A)	455.37	429.50	368.02	423.70	161.99
Add/(Less) : Restatement Adjustments	1.26	(14.19)	(52.57)	(101.25)	(21.00)
Total Equity as per Restated Financial Statements (A+B)	456.64	415.30	315.45	322.45	140.99

GREENHITECH VENTURES LIMITED

[Signature]
DIRECTOR

GREENHITECH VENTURES LIMITED
Mohammad *[Signature]*
DIRECTOR

[Signature]

ANNEXURE - VI : RESTATED STATEMENT OF TAX SHELTERS

(Rs. In Lakhs)

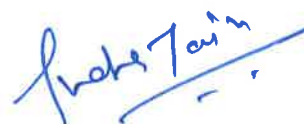
Sr. No	Particulars	Partnership				
		As At January 31	As At May 13, 2023	As at 31st March		
		2024	2023	2023	2022	2021
A	Restated Profit before tax	47.85	7.43	97.63	228.37	40.33
	Short Term Capital Gain at special rate	-	-	-	-	-
	Normal Corporate Tax Rates (%)	25.17%	31.20%	34.94%	34.94%	31.20%
	Short Term Capital Gain at special rate	15.60%	15.60%	15.60%	15.60%	15.60%
	MAT Tax Rates (%)	15.60%	0.00%	0.00%	0.00%	0.00%
B	Tax thereon (Including surcharge and education cess)	-	-	-	-	-
	Tax on normal profits	12.04	2.32	34.11	79.79	12.58
	Short Term Capital Gain at special rate	-	-	-	-	-
	Total	12.04	2.32	34.11	79.79	12.58
	Adjustments:	-	-	-	-	-
C	Permanent Differences	-	-	-	-	-
	Deduction allowed under Income Tax Act	-	-	-	-	-
	Exempt Income	-	-	-	-	-
	Allowance of Expenses under the Income Tax Act	-	-	-	-	-
	Disallowance of Income under the Income Tax Act	-	-	-	-	-
	Disallowance of Expenses under the Income Tax Act	-	-	7.20	2.34	1.38
	Total Permanent Differences	-	-	7.20	2.34	1.38
D	Timing Differences	(2.09)	0.95	5.18	4.28	5.06
	Difference between tax depreciation and book depreciation	(2.09)	0.95	5.18	4.28	5.06
	Total Timing Differences	(2.09)	0.95	12.38	6.62	6.44
E	Net Adjustments E= (C+D)	(0.52)	0.30	4.33	2.31	2.01
F	Tax expense/(saving) thereon	45.76	8.38	110.01	234.99	46.77
G	Total Income/(loss) (A+E)	47.85	-	-	-	-
	Taxable Income/ (Loss) as per MAT	11.52	2.61	38.44	82.11	14.59
I	Income Tax as per normal provision	7.46	-	-	-	-
J	Income Tax under Minimum Alternative Tax under Section 115 JB of the Income Tax Act	-	-	-	-	-
	Net Tax Expenses (Higher of I or J)	11.52	2.61	38.44	82.11	14.59
K	Relief u/s 90/91	-	-	-	-	-
	Total Current Tax Expenses	11.52	2.61	38.44	82.11	14.59
L	Adjustment for Interest on income tax/ others	-	-	3.27	12.16	2.66
	Total Current Tax Expenses	11.52	2.61	41.70	94.27	17.25

Note : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED
Mohammad Wadood
DIRECTOR



ANNEXURE - VII : RESTATED STATEMENT OF CAPITALISATION

		(Rs. In Lakhs)	
Sr. No	Particulars	Pre Issue	Post Issue
	Debts		
A	Long Term Debt*	53.07	53.07
B	Short Term Debt*	378.64	378.64
C	Total Debt	431.71	431.71
	Equity Shareholders Funds		
	Equity Share Capital*	344.00	470.00
	Reserves and Surplus*	112.64	521.64
D	Total Equity	456.64	991.64
E	Total Capitalization	888.35	1,423.35
	Long Term Debt/ Equity Ratio (A/D)	0.12	0.05
	Total Debt/ Equity Ratio (C/D)	0.95	0.44
Notes :			
* The amounts are consider as outstanding as on January 31, 2024			

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Radeem
DIRECTOR



ANNEXURE - VIII : RESTATED STATEMENT OF CONTINGENT LIABILITIES

(Rs. In Lakhs)


Particulars	As at 31st January 2024	As at 13th May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
1. Bank Guarantee/ LC Discounting for which FDR margin money has been given to the bank as Security	-	-	-	-	-
2. Capital Commitment	-	-	-	-	-
3. Income Tax Demand	-	-	-	-	-
4. TDS Demands	-	-	-	-	-
Total	-	-	-	-	-

ANNEXURE - IX : RESTATED STATEMENT OF ACCOUNTING RATIOS

Particulars	As at 31st January 2024	As at 13th May 2023	Partnership		
			As at 31st March		
			2023	2022	2021
Restated PAT as per P&L Account (Rs. in Lakhs)	35.64	5.05	57.23	135.14	24.39
Actual No. of Equity Shares outstanding at the end of the year	34,40,000	10,000	10,000	10,000	10,000
Weighted Average Number of Equity Shares at the end of the Year (Note -2)	33,62,681	80,000	80,000	80,000	80,000
Net Worth	456.64	415.31	315.45	322.45	140.99
Current Assets	2658.17	2605.63	2681.72	3155.54	2342.80
Current Liabilities	2168.05	2040.11	2217.05	2782.82	2204.73
Earnings Per Share					
Eps (Pre Bonus)	1.04	50.54	572.26	1351.40	243.87
Eps (Post Bonus)	1.06	6.32	71.53	168.93	30.48
EBIDTA	78.50	14.30	155.80	256.95	65.61
Return on Net Worth (%)	7.80%	1.22%	18.14%	41.91%	17.30%
Net Asset Value Per Share (Rs)	13.27	4,153.08	3,154.50	3,224.47	1,409.88
Current Ratio	1.23	1.28	1.21	1.13	1.06
Nominal Value per Equity share after Share split (Rs.)	10	10	10	10	10
* The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/earning per share of the company remain the same.					
Notes :					
1) The ratios have been calculated as below:					
a) Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the six months/year.					
b) Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the six months/year.					
c) Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Net Worth X 100					
d) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the six months/year/ Total Number of Equity Shares outstanding during the six months/year.					
2) Weighted Average Number of equity shares is the number of equity shares outstanding at the time of conversion of partnership firm i.e. May 13, 2023 increased with effect of bonus made on July 17, 2023.					
3) Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.					
4) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Fictitious Assets					
5) The figures disclosed above are based on the Restated Financial Statements of the Company.					

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

DIRECTOR



ANNEXURE - X : RESTATED STATEMENT OF RELATED PARTY DISCLOSURES AS RESTATED

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. List of Related Parties and Nature of Relationship :

Relationship with Related party	Name of related parties
Key Managerial Personnel	Naved Iqbal
	Mohammad Nadeem
Associate Concerns	Biolum CBG Private Limited
	Greenkashi Bio Energy Private limited
	India Paints & Chemicals

Note : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, II III.

GREENHITECH VENTURES LIMITED

Mohammad Nadeem
DIRECTOR

GREENHITECH VENTURES LIMITED


DIRECTOR



B. Transactions carried out with related parties referred to in (A) above, in ordinary course of business:

(Rs. In Lakhs)

Nature of Transactions	Name of Related Parties	As at 31st January 2024	As at 13th May 2023	Partnership		
				As at 31st March		
				2023	2022	2021
1. Partners/Directors Remuneration	Naved Iqbal	3.00	1.00	1.25	25.00	20.00
	Mohammad Nadeem	3.00	1.00	1.25	25.00	20.00
Total		6.00	2.00	2.50	50.00	40.00
3. Purchases	Biolium CBG Private Limited	-	-	-	-	57.69
	Greenkashi Bio Energy Private Limited	-	-	-	-	17.81
	India Paints & Chemicals	-	-	-	66.70	31.07
4. Loans & Advances	Greenkashi Bio Energy Private Limited	21.00				
4. Unsecured Loans	Naved Iqbal					
	Opening Balance	-	-	-	-	-
	Add: Loan Received during the year	192.98	-	-	-	-
	Less: Loan Repaid during the year	2.61	-	-	-	-
	Closing Balance	190.37	-	-	-	-
	Mohammad Nadeem					
	Opening Balance	-	-	-	-	-
	Add: Loan Received during the year	2.83	-	-	-	-
	Less: Loan Repaid during the year	0.49	-	-	-	-
	Closing Balance	2.34	-	-	-	-

GREENHITECH VENTURES LIMITED

 DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Nadeem
DIRECTOR



C. Outstanding Balance as at the end of the year						
(Rs. In Lakhs)						
	Name of Related Party	Partnership				
		31.01.2024	13.05.2023	31.03.2023	31.03.2022	31.03.2021
1. Payables/(Receivable)	Naved Iqbal	190.37	304.22	252.93	303.07	141.06
	Mohammad Nadeem	2.34	125.28	115.09	120.63	12.58
	Biolum CBG Private Limited	57.69	57.69	57.69	57.69	57.69
	Greenkashi Bio Energy Private Limited	(21.63)	(0.63)	(0.63)	(0.63)	(21.15)
	India Paints & Chemicals	5.35	5.35	5.35	92.51	59.45
Total		234.13	491.91	430.43	573.28	249.63
Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure IV, I, II, III.						

GREENHITECH VENTURES LIMITED


DIRECTOR

GREENHITECH VENTURES LIMITED

Mohammad Nadeem
DIRECTOR

