



Olatech Solutions Ltd. (Previously known as Ola Traders Pvt. Ltd.)

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
BSE Scrip Code: **543578**

November 14, 2022

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Olatech Solutions Limited at its meeting held on Monday, November 14, 2022 at the registered office of Company has considered and approved the unaudited financial statements for the half year ended on September 30, 2022 duly reviewed and recommended by the Audit Committee at their respective meeting. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board Meeting commenced at 01:00 PM and concluded at 2:15 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,

For Olatech Solutions Limited

Mr. Amit Kumar Singh
Managing Director
DIN: 06582830

OLATECH SOLUTIONS LIMITED
(Formerly Known as OLA TRADERS PRIVATE LIMITED)
CIN - U27100MH2014PLCS251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for theyear ended on 30/09/2022	Year to date figures for theyear ended on 30/09/2021	Year to date figures for the year ended 31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	210.97	135.41	117.89	210.97	117.89	253.30
II	Other Income	0.00	0.00	8.85	0.00	8.85	8.85
III	Total Revenue (I+II)	210.97	135.41	126.74	210.97	126.74	262.15
IV	EXPENSES						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	5.29	29.77	19.80	5.29	19.80	49.57
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	Employee Benefit Expenses	25.09	19.64	20.69	25.09	20.69	40.33
	Finance Cost	1.17	0.00	0.00	1.17	0.00	0.00
	Depreciation & Amortization Expense	3.38	11.75	0.00	3.38	0.00	11.75
	Other Expenses	80.94	76.17	37.41	80.94	37.41	113.58
	Total expenses (IV)	115.87	137.33	77.90	115.87	77.90	215.23
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	95.10	-1.92	48.84	95.10	48.84	46.92
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	95.10	-1.92	48.84	95.10	48.84	46.92
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	95.10	-1.92	48.84	95.10	48.84	46.92
X	Tax Expenses						
	1. Current Tax	24.73	0.00	12.70	24.73	12.70	12.20
	2. Deferred Tax	0.00	-1.17	0.00	0.00	0.00	-1.17
	Total Tax Expenses (X)	24.73	-1.17	12.70	24.73	12.70	11.03
XI	Profit/(Loss) for the period from continuing operations (IX-X)	70.37	-0.75	36.14	70.37	36.14	35.89
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	70.37	-0.75	36.14	70.37	36.14	35.89
XVI	Paid up Equity Share Capital	234.00	164.00	1.00	234.00	1.00	164.00
XVII	Reserves & Surplus	179.53	0.28	128.28	179.53	128.28	0.28
XVIII	Earnings per equity share						
	(1) Basic	0.30	0.00	36.14	0.30	36.14	0.22
	(2) Diluted	0.30	0.00	36.14	0.30	36.14	0.22

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14th, 2022

2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company.

3. The Company is only having one segment of business i.e. Technology Supply Services & Support

4. There are no investor complaints received/pending as on September 30, 2022

6. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For OLATECH SOLUTIONS LIMITED

Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai
Date : 14.11.2022

OLATECH SOLUTIONS LIMITED
(Formerly Known as OLA TRADERS PRIVATE LIMITED)
CIN - U27100MH2014PLCS251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Assets & Liabilities as on September 30, 2022

(Amount in Lakhs)

Particulars	As on 30th September 2022	As on 31st March 2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	234.00	164.00
Reserves and surplus	179.53	0.28
	413.53	164.28
2 Non-current liabilities		
Long Term Borrowings	38.34	-
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	38.34	-
3 Current liabilities		
Short Term Borrowings	0.01	0.01
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19.93	28.62
Other Current Liabilities	1.87	11.45
Short Term Provisions	17.09	18.09
	38.90	58.17
TOTAL	490.77	222.45
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	18.87	17.18
(ii) Intangible Assets	-	-
(ii) Capital Work in Progress	-	-
Non Current Investments	18.72	16.50
Long Term Loans & Advances	18.75	0.35
Deferred Tax Assets	3.15	3.15
Other Non Current Assets	-	-
	59.49	37.18
2 Current assets		
Current Investments	-	-
Inventories	-	-
Trade Receivables	278.65	102.40
Cash and cash equivalents	147.87	44.94
Short Term Loans & Advances	-	13.12
Other Current Assets	4.76	24.81
	431.28	185.27
TOTAL	490.77	222.45

For OLATECH SOLUTIONS LIMITED

Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai
Date : 14.11.2022

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Statement of Cash Flows for the year ended on September 30, 2022

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2022	31.03.2022
Cash flows from operating activities		
Profit before taxation	95.10	46.92
Adjustments for:		
Depreciation	3.38	11.75
Interest income	-	(1.64)
Finance Cost	1.17	0.14
Other Inflow/ (Outflow) of Cash	(22.72)	18.09
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(176.26)	(88.94)
(Increase) / Decrease in Short Term Loans & Advances	-	(4.00)
(Increase) / Decrease in Long Term Loans & Advances	(18.40)	
(Increase) / Decrease in Other Current Assets	20.05	(5.56)
Increase / (Decrease) in Trade Payables	(8.69)	28.95
Increase / (Decrease) in Other Current Liabilities	(9.58)	11.37
Cash generated from operations	(115.95)	17.09
Payment/Adjustmen on Account of Tax Expenses	-	(5.00)
Net cash from operating activities	(115.95)	12.09
Cash flows from investing activities		
Purchase of property, plant and equipment	(5.08)	-
Purchase/(Sales) of Investments	(2.22)	17.78
Decrease in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
Interest income	-	1.64
Other Inflows/ (Outflow) of Cash		2.22
Net cash used in investing activities	(7.30)	21.64
Cash flows from financing activities		
Payment of Finance Cost	(1.17)	(0.14)
Proceeds from Issue of Share Capital	70.00	163.00
Proceeds from Security Premium (Net)	119.00	-
Proceeds/ (Repayment) of Borrowings	38.34	-
Other Inflow/(Outflow) of Cash		(176.09)
Net cash used in financing activities	226.17	(13.23)
Net increase in cash and cash equivalents	102.93	20.50
Cash and cash equivalents at beginning of period	44.94	24.44
Cash and cash equivalents at end of period	147.87	44.94

For OLATECH SOLUTIONS LIMITED

Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai
Date : 14.11.2022

SACHIN & ASSOCIATES

CHARTERED ACCOUNTANTS



Limited Review Report

Limited Review Report on the Half Yearly unaudited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF OLATECH SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial result of Olatech Solutions Limited for the half year ended 30th September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf of
M/s Sachin & Associates
Chartered Accountants
FRN: 015090C


FCA Sachin Kumar
(Senior Partner)
Membership no. 411062
UDIN: 22411062BDASOK6614
Place: Lucknow
Date: 14/11/2022



Mob.: 9839113666, 9628316601 E-mail : syassociates09@gmail.com

H.o 1st Floor, Prem Bazar, Nishatganj, Lucknow-226006 (UP)

Branches: Sitapur, Hardoi, Surat (Gujrat), Korba (Chhatisgarh)