



Olatech Solutions Limited

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
BSE Scrip Code: **543578**

November 14, 2023

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Olatech Solutions Limited at its meeting held on Tuesday, November 14, 2023 at the registered office of Company has considered and approved the unaudited financial statements for the half year ended on September 30, 2023 duly reviewed and recommended by the Audit Committee at their respective meeting. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board Meeting commenced at 12:00 Noon and concluded at 12:45 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,

For Olatech Solutions Limited

Mr. Amit Kumar Singh
Managing Director
DIN: 06582830

Address: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India
Website: www.olatechs.com Email: investor@olatechs.com
Phone: 022-27780129 CIN: U72100MH2014PLC251672

SACHIN & ASSOCIATES

CHARTERED ACCOUNTANTS



Limited Review Report

Limited Review Report on the Half Yearly unaudited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, As amended

TO THE BOARD OF DIRECTORS OF OLATECH SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial result of Olatech Solutions Limited for the half year ended 30th September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf of

M/s Sachin & Associates

Chartered Accountants

FCA Sachin Kumar Yadav

(Senior Partner)

Membership no. 411062

Place: Lucknow

Date: 14/11/2023

UDIN:23411062BGXQRF9121



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H.O 1st Floor, Prem Bazar, Nishatganj, Lucknow-226006 (UP)

Branches: Hardoi (U.P), Patna (Bihar), Surat (Gujarat), Dehradun (Uttarakhand)

OLATECH SOLUTIONS LIMITED
(Formerly Known as OLA TRADERS PRIVATE LIMITED)
CIN - U27100MH2014PLCS251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Year to date figures for theyear ended on 30/09/2023	Year to date figures for theyear ended on 30/09/2022	Year to date figures for the year ended 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	656.58	534.39	210.97	656.58	210.97	745.36
II	Other Income	0.45	1.19	0.00	0.45	0.00	1.19
III	Total Revenue (I+II)	657.02	535.58	210.97	657.02	210.97	746.55
IV	EXPENSES						
	Cost of Material Consumed	-	-		-	-	-
	Purchase of Stock in Trade	122.32	247.91	5.29	122.32	5.29	253.20
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-33.15	-		-33.15	-	0.00
	Employee Benefit Expenses	204.11	125.49	28.94	204.11	28.94	154.43
	Finance Cost	2.45	2.92	1.17	2.45	1.17	4.09
	Depreciation & Amortization Expense	4.74	5.15	3.38	4.74	3.38	8.53
	Other Expenses	184.17	84.70	77.27	184.17	77.27	161.97
	Total expenses (IV)	484.64	466.17	116.05	484.64	116.05	582.22
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	172.38	69.41	94.92	172.38	94.92	164.33
VI	Exceptional Items	-	0.00		-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	172.38	69.41	94.92	172.38	94.92	164.33
VIII	Extraordinary Items	-	-		-	-	-
IX	Profit before tax (VII-VIII)	172.38	69.41	94.92	172.38	94.92	164.33
X	Tax Expenses						
	1. Current Tax	44.82	21.18	24.68	44.82	24.68	45.86
	2. Deferred Tax	0.00	-0.13	0.00	0.00	0.00	-0.13
	Total Tax Expenses (X)	44.82	21.05	24.68	44.82	24.68	45.73
XI	Profit/(Loss) for the period from continuing operations (IX-X)	127.56	48.36	70.24	127.56	70.24	118.60
XII	Profit/(Loss) from discontinuing operation	-	-		-	-	-
XIII	Tax Expenses of discontinuing operations	-	-		-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-		-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	127.56	48.36	70.24	127.56	70.24	118.60
XVI	Paid up Equity Share Capital	234.00	234.00	234.00	234.00	234.00	234.00
XVII	Reserves & Surplus	330.64	206.13	206.13	330.64	330.64	206.13
XVIII	Earnings per equity share						
	(1) Basic	5.45	2.07	3.00	5.45	3.00	5.06
	(2) Diluted	5.45	2.07	3.00	5.45	3.00	5.06

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14th, 2023

2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company.

3. The Company is only having one segment of business i.e. Technology Supply Services & Support

4. There are no investor complaints received/pending as on September 30, 2023

6. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For OLATECH SOLUTIONS LIMITED

Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai
Date : 14/11/2023

OLATECH SOLUTIONS LIMITED
(Formerly Known as OLA TRADERS PRIVATE LIMITED)
CIN - U27100MH2014PLCS251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars		As on 30th September 2023	As on 31st March 2023
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	234.00	234.00
	Reserves and surplus	330.64	203.08
		564.64	437.08
2	Non-current liabilities		
	Long Term Borrowings	26.75	32.78
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		26.75	32.78
3	Current liabilities		
	Short Term Borrowings	-	-
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9.92	34.01
	Other Current Liabilities	43.01	7.42
	Short Term Provisions	76.93	45.78
		129.85	87.21
	TOTAL	721.24	557.06
II.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	16.52	20.21
	(ii) Intangible Assets	-	-
	(ii) Capital Work in Progress	-	-
	Non Current Investments	45.77	143.85
	Long Term Loans & Advances	16.28	14.21
	Deferred Tax Assets	3.50	3.50
	Other Non Current Assets	-	-
		82.07	181.77
2	Current assets		
	Current Investments	91.96	-
	Inventories	33.15	-
	Trade Receivables	372.55	142.56
	Cash and cash equivalents	75.51	88.32
	Short Term Loans & Advances		12.82
	Other Current Assets	66.01	131.59
		639.17	375.29
	TOTAL	721.24	557.06

For OLATECH SOLUTIONS LIMITED

Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai

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Statement of Cash Flows for the year ended on September 30, 2023

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2023	31.03.2023
Cash flows from operating activities		
Profit before taxation	172.38	164.07
Adjustments for:		
Depreciation	4.74	8.53
Interest income	(0.45)	(1.19)
Finance Cost	2.45	4.09
Other Inflow/ (Outflow) of Cash	(4.11)	66.06
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(230.00)	(40.17)
(Increase) / Decrease in Short Term Loans & Advances	-	0.65
(Increase) / Decrease in Long Term Loans & Advances	(2.07)	
(Increase) / Decrease in Other Current Assets	65.58	(109.01)
Increase / (Decrease) in Trade Payables	(24.09)	5.39
Increase / (Decrease) in Other Current Liabilities	35.59	41.75
Cash generated from operations	20.02	140.17
Payment/Adjustmen on Account of Tax Expenses	(34.17)	-
Net cash from operating activities	(14.15)	140.17
Cash flows from investing activities		
Purchase of property, plant and equipment	3.69	(11.55)
Purchase/(Sales) of Investments	6.12	(125.13)
Decrease in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
Interest income	-	(14.21)
Other Inflows/ (Outflow) of Cash		1.19
Net cash used in investing activities	9.81	(149.70)
Cash flows from financing activities		
Payment of Finance Cost	(2.45)	(4.09)
Increase in/(Repayment) of short term borrowing		(0.01)
Proceeds from Issue of Share Capital	-	70.00
Proceeds from Security Premium (Net)	-	-
Proceeds/ (Repayment) of Borrowings	(6.03)	32.78
Other Inflow/(Outflow) of Cash		(45.78)
Net cash used in financing activities	(8.48)	52.90
Net increase in cash and cash equivalents	(12.81)	43.37
Cash and cash equivalents at beginning of period	88.31	44.94
Cash and cash equivalents at end of period	75.50	88.31

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Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830

Place : Navi Mumbai

Date : 14/11/2023